

Cabinet Meeting Resolution

**Executive
Forward Plan
Reference**

E3556

Treasury Management Outturn Report 2024-25

Date of Meeting	10-Jul-25
The Issue	This report gives details of performance against the Council's Treasury Management Strategy Statement 2024/25.
The decision	<p>(1) To note the Treasury Management Report to 31st March 2025, prepared in accordance with the CIPFA Treasury Code of Practice.</p> <p>(2) To note the Treasury Management Indicators to 31st March 2025.</p>
Rationale for decision	<p>The Council approved the 2024/25 Treasury Management Strategy at its meeting in February 2024. The Council ended the year with total borrowing of £275.7m and total investments of £32.6m.</p> <p>The Council's Treasury Management Indicators for 2024/25 were agreed by Council in February 2024 and all indicators are within target levels.</p> <p>The actual average rate of return on operational investments for the period 1st April 2024 – 31st March 2025 is 4.96%, which is 0.12% above the 7 Day SONIA benchmark rate of 4.84%. For the same period, strategic investments earned 4.25% which was in line the budgeted return of 4.25%.</p>
Other options considered	None.

The Decision is subject to Call-In within 5 working days of publication of the decision